

Awareness Session on Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka (Programme 10) - June 27, 2024

The tenth awareness programme on “Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka”, was conducted successfully for Financial Institutions (FIs) jointly by the Association of Compliance Officers of Bank (ACOB) and the Financial Intelligence Unit (FIU) at the Centre for Banking Studies (CBS), Rajagiriya on June 27, 2024. 88 participants representing different divisions of Licensed Banks, Licensed Finance Companies and Money or Value Transfer Service Providers participated in the programme.



The following areas were covered during the sessions.

- Investigation process and case studies.
- A panel discussion on emerging risks, benefits of a Public Private Partnership (PPP), Trade Based Money Laundering (TBML) detection and building an investigation capability within the financial sector.
- Proposed amendments to Financial Transaction Reporting Act, No. 6 of 2006 (FTRA).

Mr. James Rothwell, Head of Financial Crime Investigations of HSBC Asia Pacific, Ms. Rubie Tam, Head of External Investigative Reporting of HSBC Asia Pacific, Dr. Subhani Keerthiratne, Director of FIU and Dr. Ayesh Ariyasinghe, Additional Director of FIU addressed the session as resource persons.

The FIU plans to continue this programme further to enhance the level of AML/CFT awareness of financial institutions in Sri Lanka. Accordingly, the 11th awareness session is to be held on 18th July 2024 at the same premises.