

AML/CFT Familiarization Programme for Restricted Dealers in Sri Lanka
March 21, 2024 at Atrium, Central Bank of Sri Lanka

An Anti-Money Laundering/Countering the Financing of Terrorism (AML/CFT) Familiarization Programme for Restricted Dealers in Sri Lanka was conducted successfully for the second time by the Financial Intelligence Unit (FIU) at the Central Bank of Sri Lanka on March 21, 2024. The primary objective of this programme was to raise awareness among Compliance Officers of Restricted Dealers (RD) and enhance their capacity on AML/CFT compliance matters.

With 53 participants representing 50 restricted dealer institutions, it underscores the widespread interest and collective effort within the sector to address AML/CFT concerns and strengthen compliance measures.

The programme was inaugurated with the welcome remarks by Dr. Subhani Keerthiratne, Director, Financial Intelligence Unit.

The first session of the programme covered AML/CFT Compliance Obligations, including the compliance function, AML/CFT policy, conducting Customer Due Diligence (CDD), targeted financial sanctions, and recognizing and reporting suspicious transactions.

The second session focused on introducing a simple guideline on the role of Restricted Dealers in combating ML/TF (Money Laundering/Terrorist Financing), identification of red flags, and introducing required formats as a precursor for preparing an AML/CFT Policy and conducting CDD.

Mrs. S.M.H Rangika Head of Supervision Division and Mrs. A.D Premathilaka, Senior Assistant Director of Financial Intelligence Unit conducted the sessions as resource persons. Ms. I A W H Karunaratne, Deputy Director of the Financial Intelligence Unit, actively engaged with participants, providing valuable insights and addressing their queries during the session.

Concluding remarks were delivered by, Dr. Ayesch Ariyasinghe, Additional Director of the Financial Intelligence Unit.