

Awareness Session on Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka (Programme 8) - Online via Zoom

The eighth awareness programme on “Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka” was conducted successfully for Financial Institutions (FIs) jointly by the Association of Compliance Officers of Banks (ACOB) and the Financial Intelligence Unit (FIU), via Zoom platform on December 08, 2023. Around 100 participants representing Licensed Banks, Licensed Finance Companies and Money or Value Transfer Service Providers participated in the programme.

The program was inaugurated with the welcome remarks by Mrs. Enoka Mohotty, Director, Financial Intelligence Unit. She emphasized the crucial role of the Compliance Officer in safeguarding the integrity of the financial system and underscored the importance of maintaining vigilance regarding the potential misuse of financial institutions as a means for unlawfully acquired proceeds from bribery and corruption.



The following topics were discussed during the session:

- Financial Crime Risks associated with Digital currencies
- Environment Social and Governance Risks
- Best Practices in Bribery and Corruption Controls

The first session was conducted by Mr. Leigh James, Managing Director, Head of Anti-Money Laundering - Asia Pacific, and Head of Financial Crime, Wealth and Personal Banking - Asia Pacific Compliance at HSBC Hong Kong. He served as the main speaker. Additionally, there were three other speakers:

Poonam Shukla - Senior AML Risk Stewardship Manager – Compliance, Asia Pacific

Mamta Thadani – Senior Manager Risk Assessment – Financial Crime – Compliance, Asia Pacific

Daniel Wai Hoong Poon - Senior Financial Crime Analysis Manager - Compliance, Asia Pacific."

The second session was conducted by Ms. Liliya Barchuk, Chief Anti-Bribery and Corruption Officer, Independent Compliance Risk Management, Anti-Bribery & Corruption (Asia) at Citi Bank

Concluding remarks was delivered by Dr. Ayesh Ariyasinghe, Additional Director Financial Intelligence Unit.