

Awareness Session on Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka (Programme 7)

The seventh awareness programme on “Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka” was conducted successfully for Financial Institutions (FIs) jointly by the Association of Compliance Officers of Banks (ACOB) and the Financial Intelligence Unit (FIU) at the Centre for Banking Studies (CBS), Rajagiriya on December 01, 2023. Around 80 participants representing Licensed Banks, Licensed Finance Companies and Money or Value Transfer Service Providers participated in the programme.



The following topics were discussed during the session:

- Drug related Investigations
- Fraud Risk typologies
- Introduction to Financial Statement misrepresentation – implications and red flags
- Case studies

The first session was conducted by Mr. R M N P Ranaweera, Inspector of Police, Police Narcotic Bureau, and the resource person of the second session, Mr. Levent Kutluca, Managing Director, Head of Fraud Risk, Asia Pacific (HSBC Hong Kong) joined via Zoom platform and conducted the session. Accordingly, more participants representing Financial Institutions joined the second session via Zoom.