

## Awareness Session on Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka (Programme 2) - October 27, 2023 at Centre for Banking Studies, Rajagiriya

The second awareness programme on “Managing Financial Crime Risks in the Financial Services Sector of Sri Lanka” was conducted successfully for Financial Institutions (FIs) jointly by the Financial Intelligence Unit (FIU) and the Association of Compliance Officers of Banks (ACOB) the Centre for Banking Studies (CBS), Rajagiriya on October 27, 2023. Over 100 participants representing Licensed Banks, Licensed Finance Companies and Money or Value Transfer Service Providers participated in the programme.



The main objective of the session was to enhance knowledge of the sector with regard to the following:

- Personal identification data and security features of the National Identity Card
- The role of the Law Enforcement Agencies (LEAs) and Financial Institutions in managing financial crime risks
  - The challenges faced by law enforcement in progressing with financial crime investigations based on Suspicious Transaction Reports (STRs)
  - How the financial system has been used to channel proceeds of crime
  - Role of LEAs on STRs filed
  - Expectation from FIs
- Human trafficking and smuggling
  - Brief introduction
  - Requirements from the FIs for the investigations
  - Expectations of the investigations
- Cybercrime themes, top and emerging risk and the connection to the financial crimes

Mr. Pradeep Saputhanthri, Commissioner General, Department of Registration of Persons, DIG Dhammika Priyantha, Logistics Range, CI N Yogaeshweran, Human Trafficking, Smuggling and Maritime Crime Investigation Division of Criminal Investigation Department and CI Sampath Senarathna, Criminal Investigation Department representing Sri Lanka Police conducted sessions as resource persons.