

High-Level Web Conference for Board of Directors and Senior Management of Licensed Banks, Licensed Finance Companies and Money Value Transfer Service Providers - November 30, 2022



Aimed at discussing growing importance of compliance obligations and responsibilities of the Board of Directors (BOD) and senior management in relation to Anti-Money Laundering & Countering the Financing of Terrorism (AML/CFT), the Financial Intelligence Unit (FIU) conducted a high-level web conference for Board of Directors (BOD) and senior management personnel of Licensed Banks, Licensed Finance Companies and Money Value Transfer Services. This web conference was conducted virtually on November 30, 2022, from 2.00 p.m. to 3.30 p.m.

Mrs. Nelumani Daulagala, Deputy Governor of the Central Bank of Sri Lanka in her welcome remarks emphasized the BOD's responsibility to establish systems and procedures ensuring the financial institutions are not used as conduit for money laundering and terrorist financing. In addition, the key resource persons of the web conference were Ms. Farahnaz Ibrahim, Deputy Director of Supervision, Bank Negara Malaysia and Dr. Mrs. Subhani Keerthiratne, Addl. Director of the FIU.

Mrs. Farahnaz Ibrahim delivered her presentation on the importance of AML/CFT compliance for financial institutions - Malaysian experience, recent trends and success factors while Dr. Mrs. Subhani Keerthiratne in her presentation shared the preliminary findings of the National Risk assessment on ML/TF of Sri Lanka

Closing remarks were delivered by Mrs. Enoka Mohotty, Director of the FIU. The web conference was attended by over 450 participants representing Licensed Banks, Licensed Finance Companies and Money Value Transfer Services.