

CPF-WMD OBLIGATIONS:

**OUTREACH, GUIDANCE AND ONGOING DIALOGUE
FOR PRIVATE SECTOR**

APPROACH

- FIU, as the AML/CFT supervisor, is promoting the understanding of CPF-WMD obligations – for private sector and other stakeholders
 - Outreach
 - Conferences & Seminars
 - Awareness Sessions
 - One-on-One Meetings
 - Guidance
 - General/Introductory
 - Guidelines
 - Directives
 - Ongoing Dialogue
 - Telephone conversations & Emails
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OUTREACH

- Conferences & Seminars
 - FIU resource persons for conferences and seminars organized by Financial Institutions
 - Several conferences and seminars in 2018 Q3 and Q4 – participation of D/FIU and Senior FIU Officials
 - Awareness Sessions
 - General AML/CFT awareness sessions (own initiative/request of Financial Institutions)
 - Every session includes a topics on UN sanctions, CPF-WMD obligations, FATF standards and compliance
 - 08 awareness sessions in 2018 Q3 and Q4
 - One-on-One Meetings
 - Mostly at the request of Institutions
 - Effective strategy for DNFBPs (4 meetings)
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GUIDANCE

- General/Introductory

- Primary channel – FIU web site

- Guidelines

- Guideline, No. 5 of 2018 on Implementing United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017
 - Guidelines, No. 7 of 2018 on Implementing United Nations (Sanctions in relation to Iran) Regulations No. 1 of 2018
 - Guidelines on AML & CTF Compliance Obligations for Casinos and Gambling Houses, No. 02 of 2018
 - Guidelines on AML & CTF Compliance Obligations for Dealers in Real Estate and Precious Metals, Precious and Semi-Precious Stones, No. 03 of 2018
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GUIDANCE

- Directives (issued by the Competent Authority)
 - UNSCR 1718 Implementation Practices and Enforcement Obligations Directives No. 1 of 2017
 - Directives Issued under the United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018

CPF-WMD GENERAL INTRODUCTION – FIU WEB



Financial Intelligence Unit of Sri Lanka
CENTRAL BANK OF SRI LANKA



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SANCTIONS RELATED TO PROLIFERATION OF WEAPONS OF MASS DESTRUCTION (WMD)

- [1. UNITED NATIONS \(SANCTIONS IN RELATION TO DEMOCRATIC PEOPLE'S REPUBLIC OF KOREA\) REGULATIONS OF 2017](#)
- [2. UNITED NATIONS \(SANCTIONS IN RELATION TO IRAN\) REGULATIONS NO. 1 OF 2018](#)

United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017

United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017 issued by the Minister of Foreign Affairs promulgating the United Nations Security Council Resolution 1718 (2006), 1874 (2009), 2087 (2013), 2094 (2013), 2270 (2016), 2321 (2016) and successive Resolutions imposing certain measures on DPRK.

These measures include but are not limited to:

- a nuclear, ballistic missiles and other weapons of mass destruction programs-related embargo;
- a ban on the export of luxury goods to the DPRK;
- individual targeted sanctions – namely, a travel ban and/or an assets freeze on designated persons, as well as on any individuals or entities acting on behalf of such designated persons;
- a ban on the provision of financial services or the transfer of financial or other assets, including bulk cash and gold, the opening of banking subsidiaries, the provision of public financial support, new commitments for grants, and financial assistance or concessional loans, that could contribute to prohibited programs or activities, or to the evasion of sanctions;
- prohibition of public and private financial support for trade with the DPRK. including a grantina

GUIDELINES

Guidelines, No. 5 of 2018

on

Implementing United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017

Introduction

- (1) The Minister of Foreign Affairs, acting within the powers vested with him under the United Nations Act, No 45 of 1968, issued the United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017 by Gazette Extraordinary No. 2039/32, dated October 06, 2017 (hereinafter referred to as DPRK Regulations), effective from the date of issue, applicable to Institutions which engage in "finance business" and "designated non-finance businesses" as defined under Section 33 of the Financial Transactions Reporting Act, No. 6 of 2006 (hereinafter referred to as Institutions).
- (2) The present guidelines are issued by the Financial Intelligence Unit (FIU) to be adhered by Institutions, in accordance with the provisions of the DPRK Regulations, to facilitate their compliance with the provisions of the DPRK Regulations, and the effective implementation of

Guidelines, No. 7 of 2018 on

Implementing United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018

Introduction

- (1) The Minister of Foreign Affairs, acting within the powers vested with him under the United Nations Act, No. 45 of 1968, has issued United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018 published by the Gazette Extraordinary No. 2080/34 dated July 17, 2018 and its amendments published by the Gazette Extraordinary No. 2085/11 dated August 21, 2018 (hereinafter referred to as Iran Regulations) for the implementation of UNSCR 2231 (2015) in Sri Lanka.
- (2) These guidelines are issued by the Financial Intelligence Unit (FIU) to be adhered by Institutions as defined under Section 33 of the Financial Transactions Reporting Act, No. 6 of 2006 (hereinafter referred to as Institutions), in accordance with the provisions of the Iran Regulations, to facilitate their compliance with the provisions of the Iran Regulations, and the effective implementation of the same in Sri Lanka.
- (3) For Iran Regulations, the Minister of Foreign Affairs has appointed the Secretary to the Ministry of Defence as the Competent Authority, who is responsible for the overall implementation of the said Regulations in Sri Lanka.

GUIDELINES

Guidelines on Anti-Money Laundering and Countering the Financing of Terrorism Compliance Obligations for Casinos and Gambling Houses, No. 2 of 2018

PART I

Introduction

1. The Financial Intelligence Unit (FIU) acting within the powers vested with it under the Financial Transactions Reporting Act, No. 6 of 2006 (hereinafter referred to as “FTRA”), issued the Designated Non-Finance Business (Customer Due Diligence) Rules No. 1 of 2018 (hereinafter referred to as “CDD Rules”) by Gazette Extraordinary No 2053/20 dated 2018.01.10 which is applicable to institutions carrying out non-financial businesses and professions.
2. As described in the CDD Rules these Guidelines shall apply to casinos, gambling houses or conducting of a lottery, including to a person who carries on such a business through the internet when their customers engage in financial transactions (hereinafter referred to as “Institution(s)”).
3. These Guidelines are issued for the purpose of identifying, assessing and managing Money Laundering (ML) and Terrorist Financing (TF) risks.
4. For the purpose of these Guidelines, unless the context otherwise requires:

AML/CFT means Anti-Money Laundering and/or Countering the Financing of Terrorism as recommended by the Financial Action Task Force;

CDD means Customer Due Diligence;

Guidelines on Anti-Money Laundering and Countering the Financing of Terrorism Compliance Obligations for Dealers in Real Estate and Precious Metals, Precious and Semi-Precious Stones, No 03 of 2018

PART I

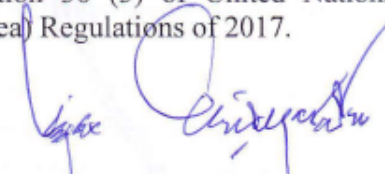
Introduction

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2. As described in the CDD Rules, these Guidelines shall apply to following Designated Non-Finance Businesses (DNFBs, hereinafter referred to as “Institution(s)”):
 - **Real estate agents**, when they are involved in transactions for their customers in relation to the buying and selling of real estate
 - **Dealers in precious metals and dealers in precious and semi-precious stones**, including but not limited to, metals and stones covered by the National Gem and Jewellery Authority Act, No. 50 of 1993

DIRECTIVES

United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017

Directives issued by the Competent Authority, under section 36 (3) of United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017.



KAPILA WAIDYARATNE
President's Counsel
Secretary
Ministry of Defence
Competent Authority


Colombo
19th June 2018

UNSCR 1718 Implementation Practices and Enforcement Obligations Directives No. 1 of 2017

1. These Directives shall be cited as the United Nations Security Council Resolution (UNSCR) 1718 Implementation Practices and Enforcement Obligations, Directives No. 1 of 2017.
2. United Nations (Sanctions in relation to Democratic People's Republic of Korea) Regulations of 2017 (hereafter referred to as Regulations) was promulgated by the Minister of Foreign Affairs under Section 2 of United Nations Act No.45 of 1968 and implemented

United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018

Directives issued by the Competent Authority, under Regulation 20 of the United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018.



KAPILA WAIDYARATNE
President's Counsel
Secretary
Ministry of Defence
Competent Authority

Colombo
19th October 2018

Directives Issued under the United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018

1. These Directives are issued under Regulation 20 of the United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018 and shall be cited as Directives Issued under the United Nations (Sanctions in relation to Iran) Regulations, No. 1 of 2018 (hereinafter referred to as Directives).

ONGOING DIALOGUE

- Telephone Conversations / Emails
 - Anytime during office hours
 - Effective on DNFBPs
 - Clarifications
 - Guidance to relevant material
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PLANNED OUTREACH

- Updating FIU web site's FAQ
 - At least one awareness program per month
 - Focus on outside Colombo
 - Effective communication strategies (infographic notices for DNFBPs)
 - Promote inter-agency coordination
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