



ශ්‍රී ලංකා මහ බැංකුව
இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

இலாச இல்டீவீ ஸீகைக
நிதியியல் உளவறிதற் பிரிவு
FINANCIAL INTELLIGENCE UNIT

අංක 30, ජනාධිපති මාවත, කොළඹ 01, ශ්‍රී ලංකාව
இல. 30, சனாதிபதி மாவத்தை, கொழும்பு - 01, இலங்கை
No. 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka

Guidelines: 01/2020

Ref: 037/04/002/0004/019

5th February 2020

To: Chief Executive Officers of Licensed Finance Companies (LFCs), Insurance Companies (ICs) and Stock Broker Companies (SBs)

Dear Sir/Madam,

Scenario based LankaFIN Reporting Guideline for LFCs, ICs and SBs

1. We wish to draw your attention to the reporting of Cash Transactions Reports (CTRs) and Electronic Fund Transfer Reports (EFTs) in terms of the provisions of Section 6 of the Financial Transactions Reporting Act, No. 6 of 2006 (FTRA) and Financial Transactions Reporting Regulations, No. 1 of 2008 published in the Gazette Extraordinary, No. 1555/9 of 25th June 2008.
2. The FIU has developed scenario-based guidelines for LFCs, ICs and SBs to report transaction details related to collection accounts maintained at other Financial Institutions (mainly Banks). All LFCs, ICs and SBs are hereby required to submit CTRs and EFTs to the FIU as per the guideline given in annex I to V, with effect from 15th February 2020.

Yours faithfully,

Director,
Financial Intelligence Unit.

cc. Compliance Officers

☎ 011-2477125
011-2477509

🖨 011-2477692
011-2477708

✉ flu@cbsl.lk
dfiu@cbsl.lk

🌐 www.flusrlanka.gov.lk

Scenario based LankaFIN Reporting Guideline for LFCs, ICs and SBs

1. Any Financial Institution (FI) which maintains collection account(s) in other Financial Institutions (mainly Banks) for the purpose of accepting deposits, allows for withdrawals and payments from/to its customers, is required to report transactions of such collection accounts to the Financial Intelligence Unit (FIU).
2. Any cash deposit from a customer to a collection account should be considered as a cash deposit received by the reporting FI. Such cash transactions that exceeds Rupees One Million (Rs. 1,000,000) or its equivalent in any foreign currency should be reported to the FIU by way of a Cash Transactions Report (CTR) by treating such transaction as a cash deposit made to the account of the customer maintained at the reporting FI.
3. Any cash withdrawal or payment made from a collection account (in the form of cash or cash cheque) should be considered as a cash withdrawal or payment by the customer from the account of the customer maintained at the reporting FI. Such cash transactions that exceed Rupees One Million (Rs. 1,000,000) or its equivalent in any foreign currency should be reported to the FIU in the CTR by treating it as a cash withdrawal or payment from the account of the customer maintained at the reporting FI.
4. Any Electronic Fund Transfer (EFT) or cheque deposit made by a customer to a collection account should be considered as an incoming EFT received by the reporting FI. Such EFTs exceeding Rupees One Million (Rs. 1,000,000) or its equivalent in any foreign currency should be reported to the FIU in the EFT Incoming Report by treating it as an incoming EFT to the account of the customer maintained at the reporting FI from the collection account.
5. Any EFT payment made from a collection account to another account of a customer should be considered as an outgoing EFT sent by the reporting FI. Such EFTs exceeding Rupees One Million (Rs. 1,000,000) or its equivalent in any foreign currency should be reported to the FIU in the EFT Outgoing Report by treating it as an outgoing EFT to the collection account from the customer's account maintained at the reporting FI.

Sample Scenarios

The Financial Institution “Ceylon Finance” (Institution Code: 777) maintains a collection account “1234” at Financial Institution “Trust Bank” (BIC: 2525) for the purpose of accepting deposits and allowing withdrawals related to the customers of Ceylon Finance.

Mr. Nimal Perera (NIC: 651591632V), a customer of Ceylon Finance of No. 12, Temple Street, Homagama, performs the following transactions.

- **Scenario 1 - Deposit (Cash)**

Mr. Nimal Perera deposits Rs.10,000,000 cash to the collection account 1234 at the Trust Bank to open a fixed deposit 6789 in Ceylon Finance on 8th January 2020. This account is maintained at Colombo Branch of Ceylon Finance (Branch Code: 001)

- **Scenario 2 - Deposit (Cheque)**

Mr. Nimal Perera opens a fixed deposit 4040 in Ceylon Finance on 10th January 2020 by way of cheque deposit of Rs. 7,500,000 to the collection account 1234 at the Trust bank.

- **Scenario 3 - Deposit (EFTs)**

Mr. Nimal Perera sends Rs.5,000,000 by way of electronic fund transfer to the account 1234 at the Trust Bank to open a fixed deposit in Ceylon Finance (Acc Number: 5050) on 12th January 2020.

- **Scenario 4 - Withdrawal (Cash / Cash Cheque)**

Ceylon Finance Issues a cash cheque to Mr. Nimal Perera for Rs. 11,500,000 to be presented at the Trust Bank at the maturity of the fixed deposit 6789. Mr. Nimal encashed the cheque on 15th January 2020.

- **Scenario 5 - Withdrawal (Account Payee Cheque)**

Ceylon Finance Issues an account payee cheque to Mr. Nimal Perera for Rs. 11,500,000 to be presented at the Trust Bank at the maturity of the fixed deposit 6789. Mr. Nimal deposited the cheque to the bank and the value date is 17th January 2020.

- **Scenario 6 - Withdrawal (EFTs)**

Mr. Nimal Perera requests the Ceylon Finance to transfer the interest Rs.1,500,000 of his fixed deposit 5050 to his account number “9999” at “Lanka Bank” at the maturity (20th January 2020) of the fixed deposit 5050.

Reporting Formats of Sample Scenarios

Scenarios 1 and 4 should be reported by the Ceylon Finance in the Cash Transactions Report (CTR) as follows;

Field Name	Mandatory	Scenario 1	Scenario 4	Comment
BankCode	YES	777	777	1-4-digit Number describing institution code
BranchCode	YES	001	001	1-4-digit Number describing Branch code
BranchName	YES	COLOMBO	COLOMBO	Text string describing Branch Name
AccNumber	YES	6789	6789	Text string describing Account number
ValueDate	YES	20200108	20200115	Number in YYYYMMDD format
Curcode	YES	LKR	LKR	Currency Code
Amount	YES	10000000	11500000	Number describing Amount
CrDr	YES	CR	DR	Deposit- CR, Withdrawal- DR
AccType	YES	FIXED DEPOSIT	FIXED DEPOSIT	Text string describing Account type
TxnNature	YES	CASH DEPOSIT	CASH CHEQUE WITHDRAWAL	Nature of Transaction
CusFirstName	NO	NIMAL	NIMAL	Customers first name for natural persons
CusLastName	YES	PERERA	PERERA	Last Name of natural persons and Name of Institutions, Corporate Entities, Charities, Clubs etc.
AddressLine1	YES	NO. 12,	NO. 12,	First Line of the Address.
AddressLine2	YES	TEMPLE STREET,	TEMPLE STREET,	Second Line of the Address.
AddressLine3	YES	HOMAGAMA.	HOMAGAMA.	Third Line of the Address.
IDNumber	YES	651591632V	651591632V	NIC, Passport or Bus. Reg. Number
Tel	NO	0771591591	0771591591	Telephone, Provide if available
Fax	NO			Fax, Provide if available
EMail	NO	NIMAL@ABC.LK	NIMAL@ABC.LK	Email, Provide if available

RiskRating	NO	1	1	1-Low Risk, 2- Medium Risk, 3 High Risk
BusinessType	YES	SCHOOL TEACHER	SCHOOL TEACHER	Nature of Business/Profession /Vocation
CusType	YES	NP	NP	GA- Government Account, NP - Natural Person, IN-Institutions, CO -Corporate Entities, RB - Retirement Benefit Programs, NG - Charities, Clubs (NGOs), TR - Trusts Nominee
AccStatus	YES	ACTIVE	CLOSED	Account Status
Nationality	YES	SRI LANKAN	SRI LANKAN	Text string describing Nationality
TranReference	YES	7772020010801	7772020011501	A unique identification code to identify the transaction.

Scenarios 2 and 3 should be reported by the Ceylon Finance in the Incoming EFT Report (EFTIN) as follows;

Field Name	Mandatory	Scenario 2	Scenario 3	Comment
BankCode	YES	777	777	1-4-digit Number describing institution code
ValueDate	YES	20200110	20200112	Number in YYYYMMDD format
ValueFCY	YES	0	0	Foreign Currency Amount
Curcode	YES	LKR	LKR	Currency Code
ValueRs	YES	7500000	5000000	LKR Amount
TxnDetails	YES	CHEQUE DEPOSIT TO OPEN FD	FUND TRANSFER TO OPEN FD	Transaction Details
SenderName	NO	CEYLON FINANCE	CEYLON FINANCE	Account holder name of "1234"
SenderAddress	NO	NO.20, YORK STREET, COLOMBO 01	NO.20, YORK STREET, COLOMBO 01	Account holder Address
SenderBusiness	NO	LICENSED FINANCE COMPANY	LICENSED FINANCE COMPANY	Text describing Sender's business
SenderBankBIC	YES	2525	2525	Text describing Sender Bank BIC
SenderBankName	NO	TRUST BANK	TRUST BANK	Text describing Sender bank Name
SenderBankAddress	NO	30, NEXT PL, COLOMBO 1	30, NEXT PL, COLOMBO 1	Text describing Sender Bank Address
ReceiverBank	YES	CEYLON FINANCE	CEYLON FINANCE	Text describing Receiver Bank Name
ReceiverAccNo	YES	4040	5050	Text describing Receiver Account Number
ReceiverName	YES	MR NIMAL PERERA	MR NIMAL PERERA	Text describing Receiver Name
ReceiverID	YES	651591632V	651591632V	NIC, PPT or Bus. Reg. Number
ReceiverAddress1	YES	NO. 12,	NO. 12,	Address Line 1

ReceiverAddress2	YES	TEMPLE STREET,	TEMPLE STREET,	Address Line 2
ReceiverAddress3	NO	HOMAGAMA.	HOMAGAMA.	Address Line 3
ReceiverBusiness	YES	SCHOOL TEACHER	SCHOOL TEACHER	Text describing Nature of Business/Profession /Vocation
TranReference	YES	7772020011001	7772020011205	A unique identification code to identify the transaction.

Scenario 5 and 6 should be reported by the Ceylon Finance in the Outgoing EFT Report (EFTOUT) as follows;

Field Name	Mandatory	Scenario 5	Scenario 6	Comment
BankCode	YES	777	777	1-4-digit Number describing institution code
ValueDate	YES	20200117	20200120	Number in YYYYMMDD format
ValueFCY	YES	0	0	Foreign Currency Amount
Curcode	YES	LKR	LKR	Currency Code
ValueRs	YES	11500000	1500000	LKR Amount
TxnDetails	YES	CHEQUE WITHDRAWAL AT THE MATURITY	FUND TRANSFER AT THE MATURITY	Transaction Details
SenderName	YES	MR NIMAL PERERA	MR NIMAL PERERA	Account holder name
SenderAccNo	YES	6789	5050	Sender Account Number
SenderID	YES	651591632V	651591632V	NIC or Bus. Reg. No
SenderAddress1	YES	NO. 12,	NO. 12,	Address Line 1
SenderAddress2	YES	TEMPLE STREET,	TEMPLE STREET,	Address Line 2
SenderAddress3	NO	HOMAGAMA.	HOMAGAMA.	Address Line 3
SenderBusiness	YES	SCHOOL TEACHER	SCHOOL TEACHER	Text describing Nature of Business/Profession /Vocation
ReceiverAccNo	NO	1234	1234	Receiver Account Number
ReceiverName	YES	CEYLON FINANCE	CEYLON FINANCE	Account holder name of 1234
ReceiverAddress	NO	NO.20, YORK STREET, COLOMBO 01	NO.20, YORK STREET, COLOMBO 01	Account holder Address
ReceiverBankName	YES	TRUST BANK	TRUST BANK	Receiver bank Name
ReceiverBankBIC	YES	2525	2525	Receiver Bank BIC

TranReference	YES	7772020011705	7772020012003	A unique identification code to identify the transaction.
---------------	-----	---------------	---------------	---