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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

இலாச இல்டி ஸீகைச
நிதியியல் உளவறிதற் பிரிவு
FINANCIAL INTELLIGENCE UNIT

අංක 30, ජනාධිපති මාවත, කොළඹ 01, ශ්‍රී ලංකාව
இல. 30, சனாதிபதி மாவத்தை, கொழும்பு - 01, இலங்கை
No. 30, Janadhipathi Mawatha, Colombo 01, Sri Lanka

Circular - 02/21

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April 28, 2021

To: CEOs/GMs/MDs of Financial Institutions

Dear Sir/Madam,

Trends in Foreign Currency Outflows via ATMs: Cash withdrawals in Overseas

Financial Intelligence Unit (FIU) observes an increasing trend of suspicious transactions related to the above-mentioned suspicion. Accordingly, you are advised to, perform Customer Due Diligence measures as required by the Financial Institutions (Customer Due Diligence) Rules, No. 1 of 2016 at the time of onboarding the customer and when conducting transactions.

Further, your attention is drawn to Section 3 of the Financial Transactions Reporting Act (FTRA), No. 6 of 2006, which requires you not to proceed with transactions if satisfactory evidence of identity is not submitted as required in terms of the provisions of Section 2 of the FTRA. Accordingly, you may take appropriate measures to cancel the Electronic Fund Transfer Cards (EFTCs) issued under the reported accounts or any other account which will be identified in the future under the same suspicion where the person who is conducting the transaction has not been identified as required or where the transaction is carried out by an unauthorized, unidentified third party.

Yours faithfully,


Director

Financial Intelligence Unit

Cc: Compliance Officer
Director/Payments and Settlements Department-Central Bank of Sri Lanka
Director/Bank Supervision Department- Central Bank of Sri Lanka
Director/Department of Supervision of Non - Bank Financial Institutions - Central Bank of Sri Lanka
Director/Department of Foreign Exchange - Central Bank of Sri Lanka