



ශ්‍රී ලංකා මහ බැංකුව
இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

මූල්‍ය මුද්ධි ඒකකය

நிதியியல் உளவறிதற் பிரிவு

Financial Intelligence Unit

May 23, 2019

Circular No. 01/19

CEOs/ General Managers of all Licensed Banks

Dear Sir/Madam

Conducting Enhance Due Diligence with respect of the Non-Governmental Organizations, Not-for-Profit Organizations or Charities under Financial Institutions (Customer Due Diligence) Rules, No. 1 of 2016

As required by the Rule 51 of the Financial Institutions (Customer Due Diligence) Rules, No. 1 of 2016, "Every Financial Institution shall conduct enhanced CDD measures when entering into a relationship with a Non-Governmental Organization (hereinafter referred to as "NGO") or a Not-for-Profit Organization (hereinafter, referred to as "NPO") and Charities to ensure that their accounts are used for legitimate purposes and the transactions are commensurate with the declared objectives and purposes".

Further, the National Secretariat for Non-Governmental Organizations has informed that the Circular No. RAD/99/01 issued by the Secretary to the President on 06.02.1999 requires all international and national level **foreign funded** voluntary social services organizations/Non-Governmental Organizations (NGOs) to re-register with the National Secretariat for Non-Governmental Organizations.

Accordingly, you are required to monitor and report any Non-Governmental Organization,

- not registered with the National Secretariat for Non-Governmental Organizations,
- registered with any other institution including the District Secretariat or the Divisional Secretariat or any other institutions and
- receives direct foreign funds / remittances into their accounts.

You may submit such report under Section 7 of the Financial Transactions Reporting Act, No. 6 of 2006

Yours sincerely

D M Rupasinghe
Director
Financial Intelligence Unit

Cc : Compliance Officer, Licensed Banks

14 වන මහල, අංක 30, ජනාධිපති මාවත,
කො. පෙ. 590, කොළඹ 01, ශ්‍රී ලංකාව

94 11 2477125 / 509

14 ஆம் மாடி, இல. 30 சனாதிபதி மாவத்தை
த. பெ. இல. 590, கொழும்பு 01, இலங்கை

94 11 2477692

fiu@cbsl.lk

Level 14 , No.30, Janadhipathi Mawatha,
P. O. Box. 590, Colombo 01, Sri Lanka.

www.cbsl.gov.lk