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இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

இலாச இல்டி சீகைகல

நிதிமியல் உடலவறிதற் பிரிவு

Financial Intelligence Unit

Circular – 05/14

November 27, 2014

To: CEOs of All Licensed Banks,

Dear Sir/Madam,

Reporting of Foreign Inward Remittances

In terms of Section 15 of the Financial Transactions Reporting Act No 6 of 2006, you are hereby directed to report all foreign inward remittances exceeding or equivalent to USD 25,000 or equivalent in any other foreign currency (per transaction or accumulation of transactions within a week) received by individuals and Non-Governmental Organizations to the Financial Intelligence Unit with effect from November 24, 2014. The report should contain following minimum details and upload to the LankaFIN online system as per the instructions in the annex I.

1. Date of Transaction
2. Amount in Foreign Currency
3. County of Sending
4. Sender Details
5. Beneficiary Details

The above weekly report relating to a particular week should be submitted to the Financial Intelligence Unit on the following Monday and first of such report should be submitted on December 01, 2014.

Yours faithfully,

D K Wijesuriya
Additional Director
Financial Intelligence Unit

cc. Compliance Officers

Instructions on Submitting EFT Incoming Report for Foreign Inward Remittances

- **Foreign inward remittance** transactions equivalent or exceeding **USD 25000** or equivalent in any other foreign currency should be reported through LankaFIN as a **separate** EFT Incoming Report in the below format.
 - Reporting Criterion - EFT IN (Only Foreign Inward Remittances)
 - Reporting Frequency - Weekly (following Monday)
 - LankaFIN File Submission Number - 10
 - File Type - Xml (Adhere to the same file conversion format)