



ශ්‍රී ලංකා මහ බැංකුව  
இலங்கை மத்திய வங்கி  
CENTRAL BANK OF SRI LANKA

මූල්‍ය ඉදිරි ඒකකය

நிதியியல் உளவறிதல் பிரிவு

Financial Intelligence Unit

Ref. 037/01/023/0001/008

30 June 2008

To : Chief Executive Officers of Securities/Stock Brokering Companies.

Dear Sir/Madam,

**COMPLIANCE WITH THE REPORTING REQUIREMENTS UNDER THE  
FINANCIAL TRANSACTIONS REPORTING ACT NO. 6 OF 2006**

Your attention is drawn to the Order and Regulations published in *Gazette Extraordinary* No. 1555/9 dated 25<sup>th</sup> June 2008 by His Excellency the President under the Provisions of the Section 6 of the Financial Transactions Reporting Act No. 06 of 2006 (FTRA). Accordingly, every institution as defined in Section 33 of the FTRA requires to report;

- under Section 6 (a) of the FTRA, cash transactions of amount exceeding Rs. 1,000,000/- or its equivalent in foreign currency, and
- under Section 6 (b) of the FTRA, electronic funds transfers exceeding Rs. 1,000,000/- or its equivalent in foreign currency, to the Financial Intelligence Unit (FIU).

Stock Brokering companies are required to forward such information on monthly basis to the FIU on or before the 15<sup>th</sup> day of the following month.

In addition, Section 7 of the FTRA requires every institution reporting;

- any suspicious transaction or attempted transaction may be related to the commission of any unlawful activity or any other criminal offence; or
- information that it suspects may be relevant to an act preparatory to an offence under the provisions of the Convention on the Suppression of Financing of Terrorism Act No. 25 of 2005; to an investigation or prosecution of a person or persons for an act constituting an unlawful activity, or may otherwise be of assistance in the enforcement of the Prevention of Money Laundering Act No.05 of 2006 and the Convention on the Suppression of Terrorist Financing Act No. 25 of 2005, to the FIU.

You are hereby informed to ensure compliance with the above regulatory provisions.

Please acknowledge the receipt.

**Yours faithfully**

**Sgd.**

**Director**

**Financial Intelligence Unit**

Cc; Director General, Securities and Exchange Commission  
CEO, Colombo Stock Exchange  
All Compliance Officers of Stock Brokering Firms.