



# ශ්‍රී ලංකා මහ බැංකුව

இலங்கை மத்திய வங்கி

CENTRAL BANK OF SRI LANKA

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හැරල් ටොරියා 590.

කොළඹ 1, ශ්‍රී ලංකාව

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ஜனாதிபதி மாவத்தை.

த. பெ. இல. 590.

கொழும்பு - 1, ஸ்ரீ லங்கா

கந்தி: 'மத்தியவங்கி'

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To: CEOs of All Licensed Banks

## FINANCIAL TRANSACTIONS REPORTING ACT NO. 6 OF 2006

The attention of all licensed banks is drawn to the provisions of Section 14 of the FTRA and the procedures and systems required to be established in respect of:

- i) Customer identification requirements under Section 2
- ii) Record keeping and retention requirements under Section 4
- iii) Continuous customer due diligence under Section 5
- (c) The need to establish an audit function to test its procedures and systems for compliance with the provisions of this Act;
- (d) Train its officers, employees and agents to recognize suspicious transactions;

Your immediate attention is also invited to Section 14 (iv) of the FTRA which requires the external auditor of the Bank to ensure compliance by the Bank with the reporting requirements specified in Section 6, 7 and 8 and Section 22 of the FTRA.

Please ensure, accordingly, that the annual audit of the books of the Bank for 2006 provides, in the scope of the audit, for your institution's compliance with the specific requirements in this regard relating to auditors, at Section 14 (iv) of the FTRA.

15<sup>th</sup> September 2006

Actg. CEO (FIU)

Copies to:

1. External Auditors of licensed banks
2. Secretary/SLBA
3. Compliance Officers of licensed banks